

# PENDLETON DEVELOPMENT COMMISSION

## URBAN RENEWAL DISTRICT

### ADOPTED BUDGET



**2022-2023**

**PENDLETON DEVELOPMENT COMMISSION  
URBAN RENEWAL DISTRICT  
ADOPTED BUDGET  
FY 22-23**

**TABLE OF CONTENTS**

**INTRODUCTORY SECTION**

Commission Goals for Fiscal Years 2022-23 .....	2
2022-23 Budget Committee Members .....	3
Budget Message .....	4
Map of the Urban Renewal District .....	6
Budget Calendar.....	7

**BUDGET DETAIL SECTION**

Budget Resolution #22-003 .....	8
Budget Committee Resolution .....	9
Urban Renewal District Debt Service Fund Resources Summary.....	10
Urban Renewal District Debt Service Fund Expenditure Summary .....	11
Urban Renewal District Operating Fund Resources Summary .....	12
Urban Renewal District Operating Fund Expenditure Summary .....	13
Legal Notices .....	14

# Pendleton Urban Renewal Commission

## 2021-2023 GOALS

- Goal:** Improve streets throughout the urban renewal district with street reconstruction.
  
- Goal:** Improve downtown parking by improving downtown parking amenities.
  
- Goal:** Maximize the restoration of unused or underutilized upper stories in historic downtown buildings.
  
- Goal:** Plan to develop a downtown riverfront gathering place.

**PENDLETON DEVELOPMENT COMMISSION  
URBAN RENEWAL DISTRICT  
ADOPTED BUDGET  
FY22-23**

**2022-23 BUDGET COMMITTEE**

**Sally Brandsen**

**Linda Neuman**

**Mark Browning**

**Kricket Nicholson**

**Jake Cambier**

**Vincent Papol**

**Steve Campbell**

**Dale Primmer**

**Patrick Fisher**

**Lonnie Read**

**Carole Innes**

**Rita Rosenberg**

**Dave Krumbein**

**Mike Short**

**Kevin Martin**

**Dick Smiley**

**McKennon McDonald**

**John Turner**

**EXECUTIVE DIRECTOR**

**Robb Corbett**

## **PENDLETON URBAN RENEWAL DISTRICT**

### **Pendleton Development Commission**

500 SW Dorion Avenue Pendleton, OR 97801-2090

#### ***Pandemic Impact***

Two years of a pandemic have taken a toll on Pendleton Urban Renewal. Starting quickly after the pandemic began--in April, 2020--the Pendleton Development Commission approved a \$2,000 lifeline for each small downtown businesses. The cost was \$146,000. Then, in 2021, as the pandemic continued to hit especially hard on our town's beleaguered restaurants, the Save Our Amazing Restaurants (SOAR) grant was launched. This one provided a generous \$2,000 to \$5,000 grant monthly for four months to 32 restaurants at a total cost of \$598,500. In total, Covid cost Pendleton Urban Renewal a minimum of \$744,500, our biggest withdrawal of the period other than for street reconstruction.

That amount might have covered the restoration of up to two of our downtown historic buildings, and took most of our annual tax revenue coverage for a single year. However, Pendleton Urban Renewal has invested significantly in business development over the years. To allow a number of businesses to fail would have undercut that campaign.

It's important to keep this in mind—the impact of the Covid emergency—as we begin to discuss the limits on Urban Renewal's funding capacity.

#### ***Limits on the Urban Renewal Funding***

While our goal is to continue providing generous building and business-generating grants and loans, there is a limit. Our annual tax increment funding now is almost exactly \$1 million. That's as much as we can expect to allow us to cover the cost of the debt that ultimately funds our programs.

The decision of the Development Commission three years ago to begin funding street reconstruction has cost to date \$1.5 million for FY 21 and through April 25 of FY 22. Another \$2.5 million in design and construction costs are expected in this summer and fall's street reconstruction season. Meaning that in a period of over two and one-half years we have spent approximately \$4 million to improve our fair city's streets within the Urban Renewal District.

These large and, in some cases, unexpected withdrawals have meant that our budget for the private business people and building owners will be more limited over the next two to three years.

#### ***Big Projects Are Boosting Economic Development***

Nonetheless, we're still able to make considerable progress on the economic development front. With support from urban renewal, Pendleton Motolodge will spend \$1.3 million in restoration funding to revive a badly run-down motel within Pendleton's central downtown shopping district. The restoration will leave us with 41 completely refurbished rooms in a memorable revival of a 1959 historic stop on the modern Oregon Trail.

The Urban Renewal grants to Moto Stuff and its eclectic restaurant-tavern Backfire at a former fire station have resulted in no less than five distinct businesses in the location, after the building's owners invested to

completely remake the structure as a food and beverage, retail, lodging, retail and online sales and motorcycle repair business facility.

### *Love Your Home*

Meanwhile, with the addition of rental housing to those eligible for the Urban Renewal *Love Your Home* improvements program, the number of applications jumped. As of April, 2022, five projects had been completed at a cost of \$124,223 and another 19 projects were in the application or bid phase. The PDC's partners in this program, CAPECO and GEODC, have worked diligently to process and oversee the projects, working with many homeowners, contractors and sub-contractors to improve both the appearance and livability of the Urban Renewal District's housing stock.

### *Street Improvements Continue*

Street reconstruction plans for the summer, 2022, season, funded by Pendleton Urban Renewal, include these projects:

- SE Byers Ave (SE 7<sup>th</sup> to Main St) \$1,400,000
- SW 10<sup>th</sup> St (Dorion to Emigrant) \$350,000
- SE 4<sup>th</sup> St (Byers to Court) \$250,000
- Street Design Consulting \$550,000
- Total Street Reconstruction Budget \$2,550,000

Urban renewal funds can be expended only within the Urban Renewal District. Urban renewal funds used to create newly constructed streets in the district means more of the City's street budget can be applied to streets outside of the district.

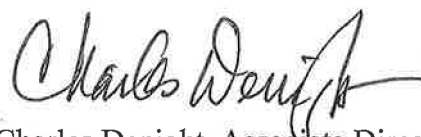
### *Continuing to Preserve Pendleton's Structural History*

Urban renewal funding continues to provide a way to undertake projects to expand our economy while protecting historic resources. Those buildings provide a source for community pride. They appeal to a segment of the visitor trade, heritage travelers, who enjoy the history of the places they visit. Our inventory of historic buildings downtown is the perfect magnet for this visitor, an attraction that can continue its appeal indefinitely, as long as we preserve these buildings. When Pendleton Urban Renewal fund building restoration projects in downtown historic buildings, we focus carefully on the work to be done. Grant applicants are strongly encouraged to do those things that preserve the building's history and avoid those things that may hide or remove the historic elements.

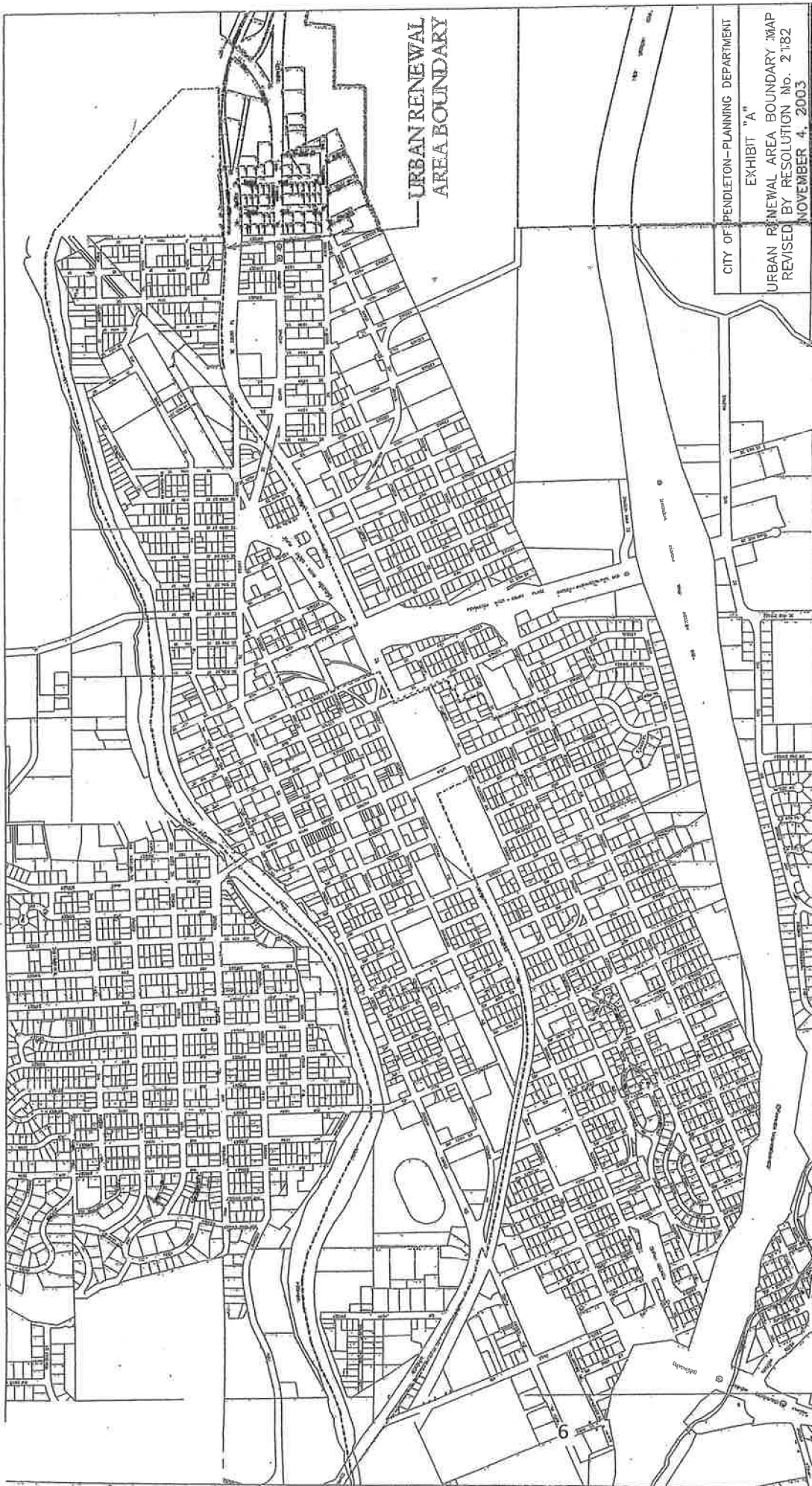
Thank you again for the opportunity to serve Pendleton.  
Sincerely,



Jobb Corbett, Executive Director  
Pendleton Development Commission



Charles Denight, Associate Director  
Pendleton Development Commission

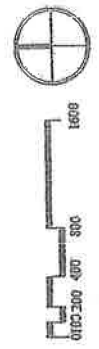


URBAN RENEWAL  
AREA BOUNDARY

CITY OF PENDLETON-PLANNING DEPARTMENT  
EXHIBIT "A"  
URBAN RENEWAL AREA BOUNDARY MAP  
REVISED BY RESOLUTION No. 2182  
NOVEMBER 4, 2003

**Figure 1: Pendleton Downtown Riverfront Urban Renewal Boundary**

Tashman Johnson, LLC  
Seder Architects PC



**PENDLETON DEVELOPMENT COMMISSION**  
**URBAN RENEWAL DISTRICT**  
**Budget Calendar Fiscal 2023**

- 04/5 FY 2023 budget forms and financial reports distributed.
- 04/15\* Send notices of first budget committee meeting to paper.
- 04/21\* Publish notice of first budget committee meeting. (Not less than 5 days before meeting nor more than 30 days.) Website notice 10 days before meeting.
- 04/25 Meeting with the Executive Director.
- 04/27 Preliminary Budget completed.
- 04/27 Begin printing budget.
- 05/05 Budget Committee meeting.
- 05/31\*\* Send budget summaries and notice of Development Commission hearing to paper.
- 06/04 Publish notice of hearing before the Development Commission. (Not less than 5 days and not more than 30 days.) Publish Budget summaries and all other required State of Oregon Department of Revenue forms.
- 06/21 Budget Hearing before the Development Commission.
- 06/21 Budget proposed for adoption at this time.
- 07/01 Budget and proper state budget forms submitted to County Assessor.

\* Publishing dates

\*\* Newspaper deadline dates



PENDLETON DEVELOPMENT COMMISSION

RESOLUTION # 22-003

BE IT RESOLVED;

Section 1. Adopt the Budget. That the Pendleton Development Commission Urban Renewal District Budget as approved by the Budget Committee and as presented to the Board of Directors of the Pendleton Development Commission at their meeting of June 21, 2022 is adopted in the amount of \$5,469,100 as the budget for fiscal year 2022-2023.

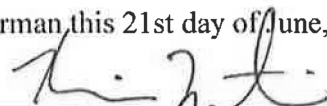
Section 2. Declaration of Tax Increments. That the Board of Directors of the Pendleton Development Commission hereby resolves to certify to the Umatilla County Assessor a request for the Pendleton Downtown Riverfront Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.

Section 3. Make Appropriations. That the Board of Directors makes appropriations for the purposes shown below for the fiscal year 2022-2023:


	<u>Appropriation</u>
<u>URBAN RENEWAL DISTRICT DEBT SERVICE FUND</u>	
URA Debt Operations	\$ 223,030
Debt Service	<u>810,470</u>
TOTAL URBAN RENEWAL DISTRICT DEBT SERVICE FUND	<u>\$ 1,033,500</u>
 <u>URBAN RENEWAL DISTRICT OPERATING FUND</u>	
URA Operating Operations	<u>\$ 4,435,600</u>
TOTAL URBAN RENEWAL DISTRICT OPERATING FUND	<u>\$ 4,435,600</u>

THIS resolution is effective on July 1, 2022.

PASSED by the Board of Directors and approved by the Chairman this 21st day of June, 2022.

  
\_\_\_\_\_  
Kevin Martin, Chairman

Attested to:   
\_\_\_\_\_  
Robb Corbett, Executive Director

Approved as to form:   
\_\_\_\_\_  
Nancy Kerns, City Attorney


PENDLETON DEVELOPMENT COMMISSION  
URBAN RENEWAL AGENCY

**BUDGET COMMITTEE RESOLUTION 2022-02**

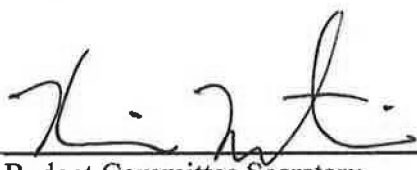
**BE IT RESOLVED** that the Budget Committee for the Pendleton Development Commission Urban Renewal Agency hereby approves the request to the Umatilla County Assessor for the Pendleton Downtown Riverfront Urban Renewal Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.

**PASSED** by vote of the Budget Committee and Approved by the Chairman May 5, 2022.

APPROVED: \_\_\_\_\_

  
Chairman

ATTEST: \_\_\_\_\_

  
Budget Committee Secretary

APPROVED AS TO FORM: \_\_\_\_\_

  
Nancy Kerns, City Attorney

j:\data\budget\bud23\ura\budcom resolution

**PENDLETON DEVELOPMENT COMMISSION  
 URBAN RENEWAL DISTRICT  
 DEBT SERVICE FUND  
 RESOURCE SUMMARY**

**Description of Revenue Sources**

The Debt Service Fund is one of two budgets maintained for Pendleton Urban Renewal. Urban Renewal operates by borrowing money to pay its expenses. Then it uses collected property taxes to repay the debt. The debt expenses and payments are covered in the Debt Service Fund.

The Pendleton Development Commission oversees the Pendleton Urban Renewal Program, which provides funding within the Pendleton Downtown/Riverfront Urban Renewal District. The PDC is a separate legal entity from the City of Pendleton. Pendleton Urban Renewal began in 2003. Each year the taxes collected on properties within the District above the 2003-2004 level go to the Urban Renewal Program.

**FY23 Projections of Revenues**

The beginning fund balance consists of reserves from the current fiscal year. Taxes are based on FY21-22 current tax receipts estimation with a 3% increase from estimated receipts in FY22.

<b>Actual FY20</b>	<b>Actual FY21</b>	<b>Budget FY22</b>	<b>RESOURCES</b>	<b>Proposed Budget FY23</b>	<b>Approved Budget FY23</b>	<b>Adopted Budget FY23</b>
\$430,973	\$167,968	\$143,300	BEGINNING WORKING CAPITAL	\$0	\$0	\$0
842,064	934,568	960,000	TAXES	1,033,000	1,033,000	1,033,000
			MISCELLANEOUS REVENUES			
0	1,333,625	0	Loan Proceeds	0	0	0
8,400	1,068	1,000	Interest	500	500	500
8,400	1,334,693	1,000	Total Charges for Services	500	500	500
0	0	0	TRSFER FROM OPERATING FUND	0	0	0
<b>\$1,281,437</b>	<b>\$2,437,229</b>	<b>\$1,104,300</b>	<b>TOTAL FUND RESOURCES</b>	<b>\$1,033,500</b>	<b>\$1,033,500</b>	<b>\$1,033,500</b>

**PENDLETON DEVELOPMENT COMMISSION  
URBAN RENEWAL DISTRICT  
DEBT SERVICE FUND  
EXPENDITURE SUMMARY**

**Description of Current Services**

The Debt Service Fund is one of two budgets maintained for Pendleton Urban Renewal. Urban Renewal operates by borrowing money to pay its expenses. Then it uses collected property taxes to repay the debt. The debt expenses and payments are covered in the Debt Service Fund budget.

The Pendleton Development Commission oversees the Pendleton Urban Renewal Program, which provides funding within the Pendleton Downtown/Riverfront Urban Renewal District. The PDC is a separate legal entity from the City of Pendleton. Pendleton Urban Renewal began in 2003. Each year the taxes collected on properties within the District above the 2003-2004 level go to the Urban Renewal Program.

**FY23 Proposed Budget**

Reimbursement to the City includes \$109,950 for the Associate Director's salary and direct supplies and the balance is for City reimbursement for personnel, materials, audit, bookkeeping, payroll and other services provided to support the Urban Renewal Agency. Debt payments are for a credit line loan with a local institution.

Actual FY20	Actual FY21	Budget FY22	EXPENDITURE CATEGORIES	Proposed Budget FY23	Approved Budget FY23	Adopted Budget FY23
			<b>MATERIALS AND SERVICES</b>			
\$0	\$0	\$0	Other Expenses	\$0	\$0	\$0
			City Reimbursement of			
103,565	111,120	173,130	Expense/Personnel	223,030	223,030	223,030
103,565	111,120	173,130	<b>Total Materials and Services</b>	<b>223,030</b>	<b>223,030</b>	<b>223,030</b>
			<b>DEBT SERVICE</b>			
0	0	0	Principal on Community Bank Loan	0	0	0
0	0	0	Interest on Community Bank Loan	0	0	0
975,647	2,100,000	700,000	Principal on Banner Bank Loan	665,470	665,470	665,470
34,257	45,820	200,000	Interest on Banner Bank Loan	145,000	145,000	145,000
0	0	0	Additional Credit Line Debt	0	0	0
0	28,000	0	Other Financing Fees	0	0	0
1,009,904	2,173,820	900,000	<b>Total Debt Service</b>	<b>810,470</b>	<b>810,470</b>	<b>810,470</b>
0	0	31,170	<b>RESERVE FOR DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>\$1,113,469</b>	<b>\$2,284,940</b>	<b>\$1,104,300</b>	<b>TOTAL DEBT EXPENDITURES</b>	<b>\$1,033,500</b>	<b>\$1,033,500</b>	<b>\$1,033,500</b>

**PENDLETON DEVELOPMENT COMMISSION  
 URBAN RENEWAL DISTRICT  
 OPERATING FUND  
 RESOURCE SUMMARY**

**Description of Revenue Sources**

The Operating Fund budget is one of two budgets maintained for Pendleton Urban Renewal. The Operating Fund budget covers expenses for programs and projects funded through urban renewal. The Operating Fund revenue is primarily from debt. Urban Renewal operates by borrowing money to pay its expenses. Then Urban Renewal repays its debt with collected property taxes.

The Urban Renewal District is a separate district within the City of Pendleton. The members of the Pendleton City Council also serve as the board of the Pendleton Development Commission, with advice from a separate Advisory Committee. The Operating Fund provides for funding from loan proceeds for projects within the Urban Renewal District.

**FY23 Projections of Revenues**

The Urban Renewal Agency will fund operations with credit line loan proceeds for the FY23. Jump Start loan repayments are expected at \$79,600 for the fiscal year.

Actual FY20	Actual FY21	Budget FY22	RESOURCES	Proposed Budget FY23	Approved Budget FY23	Adopted Budget FY23
\$732,733	\$440,149	\$363,275	BEGINNING WORKING CAPITAL	\$2,605,000	\$2,605,000	\$2,605,000
			MISCELLANEOUS REVENUES			
300,000	5,801,000	5,800,000	Loan Proceeds	1,749,000	1,749,000	1,749,000
37,180	37,424	45,750	Jump Start Loan Repayments	79,600	79,600	79,600
0	0		Donations/Grants			
0	60,421	0	Miscellaneous Revenues	0	0	0
6,407	4,167	975	Interest	2,000	2,000	2,000
343,587	5,903,012	5,846,725	Total Miscellaneous Revenues	1,830,600	1,830,600	1,830,600
\$1,076,320	\$6,343,161	\$6,210,000	TOTAL FUND RESOURCES	\$4,435,600	\$4,435,600	\$4,435,600

**PENDLETON DEVELOPMENT COMMISSION  
URBAN RENEWAL DISTRICT  
OPERATING FUND  
EXPENDITURE SUMMARY**

**Description of Revenue Sources**

The Operating Fund budget is one of two budgets maintained for Pendleton Urban Renewal. The Operating Fund budget covers expenses for programs and projects funded through urban renewal. The Operating Fund revenue is primarily from debt. Urban Renewal operates by borrowing money to pay its expenses. Then Urban Renewal repays its debt with collected property taxes.

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**FY23 Proposed Budget**

This budget continues the current programs, including a capital expense for street reconstruction.

Actual FY20	Actual FY21	Budget FY22	EXPENDITURE CATEGORIES	Proposed Budget FY23	Approved Budget FY23	Adopted Budget FY23
			<b>MATERIALS AND SERVICES</b>			
\$0	\$0	\$650,000	Rejuvenation Grants	\$120,000	\$120,000	\$120,000
4,709	4,661	2,500	Other Expense	25,450	25,450	25,450
146,000	488,500	0	Stimulus Grants	0	0	0
0	130,000	100,000	Fresh Start	0	0	0
100,000		50,000	Jump Start	80,000	80,000	80,000
162,513	259,119	2,000,000	Second Story Access	1,140,000	1,140,000	1,140,000
24,354	5,450	45,000	Marketing	0	0	0
10,383		0	Demolition Grants	0	0	0
37,500	27,500	17,500	Pendleton Downtown Assn	10,000	10,000	10,000
0	97,600	320,000	Housing Rehabilitation	220,000	220,000	220,000
62,209	124,661	345,000	Façade Restoration Opportunities	60,150	60,150	60,150
547,668	1,137,491	3,530,000	Total Materials & Services	1,655,600	1,655,600	1,655,600
88,503	1,879,819	2,497,700	<b>CAPITAL OUTLAY</b>	2,780,000	2,780,000	2,780,000
0	0	182,300	<b>CONTINGENCY</b>	0	0	0
<b>\$636,171</b>	<b>\$3,017,310</b>	<b>\$6,210,000</b>	<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$4,435,600</b>	<b>\$4,435,600</b>	<b>\$4,435,600</b>

**Capital Outlay**

URD Streets \$2,780,000

IN THE CIRCUIT COURT OF  
THE STATE OF OREGON  
FOR UMATILLA/MORROW COUNTY

}AFFIDAVIT OF PUBLICATION  
STATE OF OREGON  
County of Umatilla/Morrow} ss

I, Dayle Stinson being duly sworn, depose and say that I am the principal clerk of the publisher of the East Oregonian, a newspaper of general circulation, as defined by ORS 193.010 and 193.020; that the

**EO-11906 NOTICE OF BUDGET COMMITTEE MEETING A PUBLIC MEETING OF THE BUDGET COMMITTEE OF THE PENDLETON**

a printed copy of which is hereto annexed; was published in the entire issue of said newspaper for 1 successive and consecutive issues in the following issues:

**4/21/22**

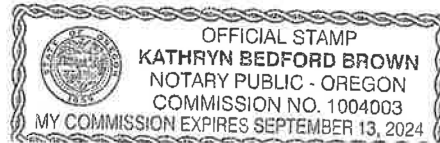
Subscribed and sworn to before me on this 21st day of April, A.D. 2022

Dayle Stinson  
Kathryn Bedford Brown  
Notary Public of Oregon

Add: 291661

PO:

Tagline: EO-11906 NOTICE OF BUDGET COMMITTEE MEET



**EO-11906  
NOTICE OF BUDGET  
COMMITTEE MEETING**

A public meeting of the Budget Committee of the Pendleton Development Commission, Urban Renewal District, Umatilla County, State of Oregon, to discuss the budget for the fiscal year July 1, 2022 to June 30, 2023 will be held at the Pendleton Convention Center, 1601 Westgate, Pendleton, Oregon. The meeting will take place on the 5th of May, 2022 at 7:00 a.m. The purpose of this meeting is to receive the budget message and to receive comment from the public on the budget. This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at this meeting and discuss the proposed programs with the Budget Committee. Instructions for public access through Zoom meeting to the public hearing is available on the meeting agenda on the City's website, [www.pendleton.or.us](http://www.pendleton.or.us). A copy of the preliminary budget document can be inspected on or after April 25th on the City's website at [www.pendleton.or.us/finance/city-budgets](http://www.pendleton.or.us/finance/city-budgets). To obtain a hard copy, call 541-966-0331 after April 25th during regular City Hall business hours. This budget notice is also posted on the City's website.

Robb Corbett  
Executive Director  
April 21, 2022

↳

## NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the Pendleton Development Commission, Urban Renewal District, Umatilla County, State of Oregon, to discuss the budget for the fiscal year July 1, 2022 to June 30, 2023 will be held at the Pendleton Convention Center, 1601 Westgate, Pendleton, Oregon. The meeting will take place on the 5th of May, 2022 at 7:00 a.m. The purpose of this meeting is to receive the budget message and to receive comment from the public on the budget. This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at this meeting and discuss the proposed programs with the Budget Committee. Instructions for public access through Zoom meeting to the public hearing is available on the meeting agenda on the City's website, [www.pendleton.or.us](http://www.pendleton.or.us). A copy of the preliminary budget document can be inspected on or after April 25th on the City's website at <https://pendleton.or.us/finance/page/budgets-0>. To obtain a hard copy, call 541-966-0331 after April 25th during regular City Hall business hours. This budget notice is also posted on the City's website.

The screenshot shows a web browser window with the URL [pendleton.or.us](http://pendleton.or.us). The navigation menu includes: CONTACT US, APPLY FOR..., PAY ONLINE, MEETINGS CALENDAR, and DOCUMENTS & REPORTS. Below the menu is a section titled "News & Announcements" with three featured items:


- City of Pendleton Budget Meetings: FY22-23** (with "READ MORE" link)
- Pendleton Development Commission Budget Meetings: FY 22-23** (with "READ MORE" link)
- TODAY IS NOT A BURN DAY**  
**Daily Burn Forecast**  
\*\*\*Pendleton Air Quality Commission is looking for Volunteers\*\*\* Call: (541) 966-0249 For More Information (with "READ MORE" link)





- CONTACT US
- APPLY FOR
- PAY ONLINE
- MEETINGS CALENDAR
- DOCUMENTS & REPORTS


### News & Announcements



**Americans and the Holocaust Exhibit opens at Pendleton Public Library**

Americans and the Holocaust Exhibit opens at Pendleton Public Library

[READ MORE](#)



**PDC Urban Renewal Agency: FY22-23 Budget Hearing - June 21st @ 6:00 PM**

[READ MORE](#)

### City of Pendleton IS a Burn Day

**Daily Burn Forecast**

\*\*\*Pendleton Air Quality Commission is looking for volunteers\*\*\* Call or Email us at 503-438-1100 for more information.

[READ MORE](#)

**Hearing ... Other Bonds Other Borrowings Total NOTICE OF BUDGET HEARING FINANCIAL SUMMARY- RESOURCES Beginning Fund ... ura\_ur-1-\_post\_budget\_notice.pdf FORM UR-1 Telephone: 541-966-0201 Actual Amount Adopted Budget Approved Budget 2019-2020 This Year ...**

**PDC Urban Renewal Agency: FY22-23 Budget Hearing- June 21st @ 6:00 PM**

*Finance | News/Press Release | May 19, 2021*

**URA Notice of Budget Hearing Wednesday, May 19, 2021 PDC Urban Renewal Agency: FY22-23 Budget ... OF BUDGET HEARING FINANCIAL SUMMARY- RESOURCES Beginning Fund Balance/Net Working Capital Revenue ... Hearing- June 21st @ 6:00 PM ura\_ur-1\_2023.pdf FORM UR-1 Telephone: 541-966-0201 Actual Amount Adopted ...**

**Urban Renewal Agency Supplemental Budget #1 FY21**

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Pendleton Development Commission URA will be held on June 21, 2022 at 6 pm at Council Chambers, City Hall, 500 SW Dorion Ave., Pendleton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Pendleton Development Commission URA Budget Committee. A summary of the budget is presented below. Instructions for public access through Zoom Meeting to the Public Hearing is available on the meeting agenda located on the City's Website, <https://cityofpendletonor.civicweb.net/Portal/MeetingSchedule.aspx> on or after June 11th. A copy of the budget may be inspected on the City website, <https://pendleton.or.us/finance/page/pendleton-development-commission-budgets>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. A hard copy of the budget may be checked out by calling 541-966-0380.

Contact: Robb Corbett, Executive Director Telephone: 541-966-0201 Email: [Robb.Corbett@ci.pendleton.or.us](mailto:Robb.Corbett@ci.pendleton.or.us)

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	608,117	506,575	2,605,000
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	7,134,625	5,800,000	1,749,000
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	103,080	47,725	82,100
Revenue from Division of Tax	934,568	960,000	1,033,000
Revenue from Special Levy	0		
<b>Total Resources</b>	<b>8,780,390</b>	<b>7,314,300</b>	<b>5,469,100</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	1,248,611	3,703,130	1,878,630
Capital Outlay	1,879,819	2,497,700	2,780,000
Debt Service	2,173,820	900,000	810,470
Interfund Transfers	0	0	0
Contingencies	0	182,300	0
All Other Expenditures and Requirements	0	31,170	0
Unappropriated Ending Fund Balance	0	0	0
<b>Total Requirements</b>	<b>5,302,250</b>	<b>7,314,300</b>	<b>5,469,100</b>

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal District Operating Fund	3,017,310	6,210,000	4,435,600
FTE	0	0	0
Urban Renewal District Debt Service fund	2,284,940	1,104,300	1,033,500
FTE	0	0	0
<b>Total Requirements</b>	<b>5,302,250</b>	<b>7,314,300</b>	<b>5,469,100</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 The Pendleton Development Commission (PDC ) is focusing on improving the economy and livability of the urban renewal district. The PDC has one credit line for up to \$10 million for the remaining years of the PDC authorized. Those funds will help finance second story development, demolition grants, jump start loans to downtown owners, facade restoration and possible development of a festival area. The PDC contracts for a Associate Director's position with the City of Pendleton. The concept of an urban renewal district is based on borrowing dollars now to invest in the development of the district and those investment dollars will bring a increased tax return on the dollar in future years.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1, 2022	Estimated Debt Authorized, But Not Incurred on July 1, 2022
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$5,334,625	\$3,665,375
<b>Total</b>	<b>\$5,334,625</b>	<b>\$3,665,375</b>

IN THE CIRCUIT COURT OF  
THE STATE OF OREGON  
FOR UMATILLA/MORROW COUNTY

}AFFIDAVIT OF PUBLICATION  
STATE OF OREGON  
County of Umatilla/Morrow} ss

I, Dayle Stinson being duly sworn, depose and say that I am the principal clerk of  
the publisher of the East Oregonian, a newspaper of general circulation, as defined by ORS 193.010 and  
193.020;  
that the

EO-12047

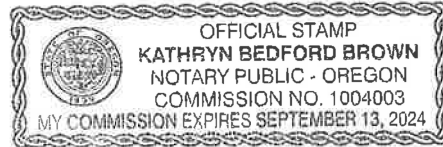
a printed copy of which is hereto annexed; was published in the entire issue of said newspaper  
for 1 successive and consecutive issues in the following issues:

6/02/22

Subscribed and sworn to before me on this 2nd day of June, A.D. 2022

Dayle Stinson  
Kathryn Bedford Brown  
Notary Public of Oregon

Add: 299803  
PO:  
Tagline: EO-12047 BUDGET NOTICE



EO-12047

## NOTICE OF BUDGET HEARING

A public meeting of the Pendleton Development Commission URA will be held on June 21, 2022 at 6 pm at Council Chambers, City Hall, 500 SW Dorion Ave., Pendleton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Pendleton Development Commission URA Budget Committee. A summary of the budget is presented below. Instructions for public access through Zoom Meeting to the Public Hearing is available on the meeting agenda located on the City's Website, <https://cityofpendletonor.civicweb.net/Portal/MeetingSchedule.aspx> or after June 11th, A copy of the budget may be inspected on the City website, [www.pendleton.or.us/finance/city-budgets](http://www.pendleton.or.us/finance/city-budgets). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. A hard copy of the budget may be checked out by calling 541-966-0380.

Contact: Robb Corbett, Executive Director Telephone: 541-966-0201 Email: Robb.Corbett@ci.pendleton.or.us

## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2020-2021	This Year 2021-22	Next Year 2022-23
Beginning Fund Balance/Net Working Capital	608,117	506,575	2,605,000
Revenue from Bonds and Other Debt	7,134,625	5,800,000	1,749,000
All Other Resources Except Division of Tax & Special Levy	103,080	47,725	82,100
Revenue from Division of Tax	934,568	960,000	1,033,000
<b>Total Resources</b>	<b>8,780,390</b>	<b>7,314,300</b>	<b>5,469,100</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

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FTE for that unit or program			
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<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

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## STATEMENT OF INDEBTEDNESS

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	July 1, 2022	Not Incurred on July 1, 2022
Other Borrowings	\$5,334,625	\$3,665,375
<b>Total</b>	<b>\$5,334,625</b>	<b>\$3,665,375</b>

Publish June 2, 2022

• Submit two (2) copies to county assessor by July 15.

Check here if this is an amended form.

**Notification**

Pendleton Development Commission authorizes its 2022-2023 ad valorem tax increment amounts  
(Agency Name)

by plan area for the tax roll of Umatilla  
(County Name)

Linda Carter  
(Contact Person)

541-966-0331  
(Telephone Number)

07/15/22  
(Date Submitted)

500 SW Dorion Ave., Pendleton, OR 97801  
(Agency's Mailing Address)

Linda.Carter@ci.pendleton.or.us  
(Contact Person's E-mail Address)

Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

**Part 1: Option One Plans (Reduced Rate). [ORS 457.435(2)(a)]**

Plan Area Name	Increment Value to Use*		100% from Division of Tax	Special Levy Amount**
	\$	OR	<input type="checkbox"/> Yes	\$
	\$	OR	<input type="checkbox"/> Yes	\$

**Part 2: Option Three Plans (Standard Rate). [ORS 457.435(2)(c)]**

Plan Area Name	Increment Value to Use***		100% from Division of Tax	Special Levy Amount****
	\$	OR		\$
	\$	OR		\$

**Part 3: Other Standard Rate Plans. [ORS 457.445(2)]**

Plan Area Name	Increment Value to Use*		100% from Division of Tax	
	\$	OR	<input type="checkbox"/> Yes	
	\$	OR	<input type="checkbox"/> Yes	

**Part 4: Other Reduced Rate Plans. [ORS 457.445(1)]**

Plan Area Name	Increment Value to Use*		100% from Division of Tax	
Pendleton Downlow Riverfront Urban Renewal Area	\$	OR	<input checked="" type="checkbox"/> Yes	
	\$	OR	<input type="checkbox"/> Yes	

**Part 5: Permanent Rate Plans. [ORS 457.087]**

Plan Area Name	Increment Value to Use*		100% from Division of Tax	
	\$	OR	<input type="checkbox"/> Yes	
	\$	OR	<input type="checkbox"/> Yes	

**Notice to Assessor of Permanent Increase in Frozen Value. Beginning tax year 2021-22, permanently increase frozen value to:**

Plan Area Name	New frozen value \$

\* All Plans except Option Three: Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".

\*\* If an Option One plan enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.

\*\*\* Option Three plans enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.

\*\*\*\* If an Option Three plan requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

